HMDA Mortgage Originations Information

To aid in the analysis of Home Mortgage Disclosure Act ("HMDA") data, Callahan has compiled a series of HMDA data compatible displays in a new folder: 'Mortgage Originations (HMDA)'. HMDA requires most lending institutions (i.e., credit unions, banks, savings associations, and other mortgage lending companies) to report mortgage origination data. With HMDA data in Peer-to-Peer, you can explore the following:

- The number of institutions that report HMDA data.
- Institution-level historical trend analysis.
- Closed-end loan funding volume by loan purpose (purchase, refinance, home improvement), loan type (conventional, FHA, VA, FSA), lien type (first, subordinate), occupancy status (owner occupied, non-owner occupied), and more.

To enable you to perform accurate analysis, please consider the following information and assumptions:

- The data in the 'Mortgage Originations (HMDA)' folder contains data sourced from HMDA and will differ from mortgage origination data reported on the 5300 Call Report.
- HMDA data is reported annually, and typically released nine months after year-end. For this reason, the HMDA data in Peer-to-Peer is available only as of the 4th quarter.
- HMDA data is loaded in Peer-to-Peer from 2013 to 2019. To see growth rates, our pre-built displays are designed to present information for 2014 to 2019.
- Not all credit unions report HMDA data, and therefore not all credit unions will display data in Peer-to-Peer. However, you can use the 'HMDA Reporting Credit Unions' peer group in Peer-to-Peer, which contains all credit unions that have at least one closed-end mortgage application, for your analysis. As of 2019, depository institutions were required to report HMDA data if they had greater than $46M in assets, had a branch or home office in an MSA, and originated either at least 25 closed-end mortgage loans in the prior two calendar years or originated at least 500 open-end lines of credit in the prior two calendar years.
- Loan amounts for HMDA data are reported in thousands of dollars. For this reason, we have multiplied each dollar value by one thousand for consistency with the 5300 Call Report.
- The data in Peer-to-Peer does not include open-end lines of credit. Financial institutions that originated fewer than 500 open-end lines of credit in either of the two preceding calendar years will not need to collect and report data with respect to open-end lines of credit.
- Peer-to-Peer contains HMDA data for both credit unions and banks.

For more information on HMDA reporting instructions, check out the official HMDA guide from the FFIEC: https://www.ffiec.gov/hmda/guide.htm

Our financial analysts have worked diligently to create displays with relevant HMDA fields. There are several metrics included in the HMDA report that are not built into a display but are still available for analysis. You can find these in the formula wizard (formula wizard icon) under the HMDA Data folder.

If you would like to research HMDA data for your market, check out our MortgageAnalyzer tool.

As always, please email analystsupport@callahan.com to share your thoughts and ideas for improvement with us!